

Money Tree

A Monthly Publication for the Valued Member-Owners of  Honolulu Federal Credit Union

INVOLVEMENT

Get Ready for the National Youth Savings Challenge™

The National Youth Saving Challenge (NYSC), sponsored by GreenPath Debt Solutions, is held during April in conjunction with Youth Month.

By starting youth on the right path setting goals and saving to reach them, the NYSC helps credit unions build strong, long-term relationships with youth

and their families.

NYSC is open to all members under 18 who physically visit participating credit unions during April. Youth must receive permission from their parents/guardians to submit an entry form with their name, age, and the date. Limit one entry per person. This contest is void where prohibited.

While youth are encouraged to make a deposit at the credit union, no deposit is required for the chance to win \$100.

Last year, 94,466 young members deposited more than \$20.5 million into their savings accounts with 25 members nationwide winning cash prizes.

IMPORTANT NOTICE

Correction to Routing Number

Our routing number was inadvertently misprinted in our February Money Tree. We apologize for any inconvenience this may have caused. The routing number to have your tax return direct-deposited to Honolulu FCU should have been noted as **321379164**.



On February 17th, Congresswoman Tulsi Gabbard presented retired President/CEO Warren Nakamura with a commendation for 32 years of service at Honolulu Federal Credit Union. Pictured (left to right): VP of Support Operations Ross Inouye; Board Vice Chair Lydia Kauha; Warren's wife, Karen Nakamura; Warren Nakamura; Congresswoman Tulsi Gabbard; Marketing Manager Ryan Distajo; and current President/CEO Mark Munemitsu.

CREDIT UNION Q&A

New IRA One Rollover Limitation

Q: How does the new rule for an Individual Retirement Account (IRA) affect me?

A: Beginning in January 2015, you can make only one rollover from one IRA to another in any 12-month period. A second IRA-to-IRA rollover in a single year could result in income tax becoming due on the rollover, a 10 percent early withdrawal penalty, and a 6 percent per year excess contributions tax as long as that rollover remains in the IRA.

Q. Are there any exclusions to the IRA rollover rule?

Roth IRA conversions & direct rollovers from non-IRA based employer-sponsored retirement plans are not counted in applying the new one-per-12-month rollover limitation.

Q. Is there another option besides an IRA rollover?

Performing a direct transfer allows you to save your rollover option for a later date.



ATMs in the Federal Building & the Main Post Office at the Airport continue to offer Honolulu FCU cardholders surcharge-free service after being converted to Cardtronics last month.

CONVENIENCE SERVICES

ATMs Still Operate Surcharge-Free

Last month, ATMs belonging to the Kalabash Network were converted over to Cardtronics in the Prince Kuhio Federal Building and the Main Post Office at

the Airport.

For the convenience of our members working in the Federal Building and at the Main Post Office, these ATMs continue to be surcharge-free with a Honolulu FCU debit, credit, or ATM card.

Other surcharge-free ATMs for Honolulu FCU cardholders include our Kapiolani Branch ATM on Kona Iki Street, First Hawaiian Bank ATMs, and the CO-OP Network ATMs.

Withdrawals after the first ten each month are subject to a Excess ATM & PIN POS withdrawal fee at \$2 per withdrawal.

Mailing Address

Correspondence, payments and deposits should be sent to:

Honolulu FCU
P. O. Box 2428
Honolulu, HI 96804



Important Dates

HFCU All-Staff Meeting

Thursday, March 19, 2015
All Offices to Open Late:
Kapiolani at 10:00 AM
Federal Bldg at 10:30 AM
Airport at 10:45 AM
Tripler at 11:00 AM

Purchase Your Tickets
Before It's Sold Out!

Annual Meeting Luncheon

Sunday, March 22, 2015

Kuhio Day

Thursday, March 26, 2015
All Offices Open
Select Shared Branches Closed

Scholarship Deadline

Wednesday, April 1, 2015

Good Friday

Friday, April 3, 2015
All Offices Open
Select Shared Branches Closed



Branch Locations

Phone: 808 203-5850
Toll Free: 1-800-524-2261

Kapiolani Office:
1357 Kapiolani Blvd G101
Honolulu, HI 96814

M - F 8:30 AM to 4:45 PM
Sat 8:00 AM to 1:00 PM

Federal Building Office:
300 Ala Moana Blvd. #1-137
Honolulu, HI 96813

M - F 7:45 AM to 3:30 PM

Airport Post Office:
3600 Aolele Street
P. O. Box 31272
Honolulu, HI 96820

MTTh 8:00 AM to 4:15 PM
Fri 7:30 AM to 3:45 PM
Sat 9:00 AM to 2:00 PM
Wed Closed

Tripler Office:
459 Patterson Road
E-wing, Room 3B-101
808 433-0197

M - F 7:30 AM to 12:00 PM;
1:00 PM to 3:00 PM



Shared Branching

Hawaii Network
www.hicuso.com

CO-OP ATM/Shared Branch
www.allco-op.org



access24SM Services 24 Hour Account Access

tel24SM (Telephone Banking)
the new instant phone service:
808 536-9150
Toll Free: 1-800-508-9499

islandNetSM Online Banking
with Mobile Banking smart
phone access and Website:
www.HonoluluFCU.com



Membership - 15,207
Shares - \$210,862,544
Loans - \$117,052314

Board of Directors:
Wyman Au, Orby Groves,
Dean Hoe, Lydia Kauha,
Dudley Kubo, Timothy Titus,
and Gloria Uyehara

Obtain A High Performance Home Equity Line of Credit (HELOC)

Just 2^{*} It

*Fixed Intro Rate for 2 Years

2.00% APR

Variable Rate Thereafter

3.99% APR

Currently

Apply 2day!

Home Equity Line of Credit (HELOC) offer is a fixed annual percentage rate (APR) for 24 months at time of closing, effective 03/12/2014. After 24 months, the APR is variable. The index is the monthly average of the Six Month Treasury Bill Rate (Auction High) published in the Wall Street Journal, adjusted quarterly (3.99% min. & 18.00% max.), with a 8-year draw and 18-year amortization period. Minimum initial draw is \$5,000 with subsequent advances of \$100 minimum. Applies to Owner-Occupied properties with required insurance and maximum loan-to-value of 80% in Hawaii. Estimated 3rd party fees (ALTA policy, appraisal, trust review & attorney) are \$300 to \$2,000 for credit lines up to \$350,000. We offer up to \$550 closing credit against all 3rd party fees. \$20 application fee and \$10 flood zone determination fee due at closing. Membership (\$5 in regular shares) required. Subject to change and other restrictions may apply. **Please contact a home loan specialist at 808-203-5850 for more information. NMLS #477720**



NerdWallet's Top 10 Useful Banking Apps for You

With the [rise](#) of mobile banking, consumers increasingly turn to their smartphones to check account balances. But banking apps can also help with budgeting and other personal finance management.

Financial institutions like Honolulu Federal Credit Union provide [online services](#), but here's a list of 10 mobile apps you may find useful as well.

For Budgeting

1. **Mint:** This classic budgeting app offers consumers an overview of their finances and creates budgets for specific and customized categories, such as rent or vacation. Connect the app to your bank account to have transactions labeled automatically and see spending trends. The app is available for free on iOS, Android, Amazon and Windows devices.

2. **Level Money:** The app synchronizes with your accounts and considers your monthly income, your bills and your target savings rate, then identifies what's left over for you to spend each day, week or month. The iOS and Android app is available for free.

3. **Spendee:** If you're not comfortable with connecting your account information to an app, Spendee might be a better option. This free iOS and Android app lets you manually input your transactions and see visuals of trends over time.

4. **Budgt:** Designed for those with relatively small monthly incomes, this iOS app helps track day-to-day expenses and offers projections for how much money you'll end up with at month's end. It costs \$1.99.

5. **Dollarbird:** This free iOS

and Android app shows you daily additions to and subtractions from your accounts on a calendar display. Spending categories from groceries to travel can also be color-coded.

For Online Payments

6. **Slice:** This app targets those who rely on online shopping, scanning your emails for receipts and helping you track your shipments. If a price adjustment occurs on an item you've ordered, the free iOS and Android app can help you get the better price.

7. **PayPal:** Paying roommates for rent or sending a bill reminder is convenient with PayPal, which uses the recipient's email address. You can make mobile deposits and manage multiple cards with this free iOS, Android and Windoapp too.

8. **Splitwise:** This free iOS and Android app can help in those awkward moments when a din-

ner bill needs to be split among friends. Splitwise specializes in managing who pays who and sending out IOUs effortlessly.

For Business Expenses

9. **Expensify:** For the business traveler, this free iOS, Android, BlackBerry and Windows app will help you keep track of expenses for reimbursement. You can scan receipts, track mileage and log time with it as well.

10. **BillTracker:** This iOS app can help small business owners, as well as personal users, manage bills that have been paid and those still due. Alerts and calendar visual displays help too. It costs \$1.99.

Whether you need help budgeting or tracking work expenses, apps like these can help bring order and peace of mind to your financial life.

Spencer Tierney, [NerdWallet](#)

FRAUD PREVENTION

Receive an Alert with Every Withdrawal

Whether it's a withdrawal with a teller; at an ATM; transfer via mobile banking, online banking, or telephone banking; due to a debit card purchase; or by someone else, you'll know when you set up an email and/or text alert.

You're required to have an Online Banking account to receive an email alert while you'll also need Mobile Banking to receive a text alert.

To set up an alert, simply access your Online Banking account. Under the "Access Account" tab, click on "eMail Notification." If you haven't enrolled to receive email notifications, you will see: **If you wish to receive eMail Notifications click the 'Continue' button.** At which point, you should click on the 'Continue' button to the right.

You will be taken through the 5 steps of the eMail Notification Enrollment process. At step 5 once you have clicked "Finish" to confirm your enrollment, click on the "Manage your

eMail Notification" link or use the "Access Account" tab to click on "eMail Notification."

Once you've enrolled under "eMail Notification," you will see four selections. Pick "eLert Options" to set up an eLert. Select "Share Withdrawal above a Value" then the "Add eLert" button. Select the dollar amount (such as 0.01), the suffix (each sub-account needs to be set up separately), add a reminder note (if needed), and the method of delivery (by email, text, or email+text).

In addition to receiving an alert when a withdrawal from a share account is above a value, you can create the following: when your share account balance goes below a value; when a loan payment is past the due date; when a check, for a share or checking account, in a specific range clears; when a deposit in a share account is above a value; and when a loan account balance due is above a value.

THE CREDIT UNION DIFFERENCE

There's No Foreign Transaction Fee

Honolulu FCU has less and lower fees than other financial institutions because our focus is to service our member-owners' money needs and not to focus solely on profits like banks do for shareholders. An example of



An avid traveler, Gary shares this picture at the Great Buddha of Kamakura, Japan.

this is the up to 3% international transaction fee that many others charge their cardholders when a purchase, cash advance, or credit is made in foreign currency and converted to U.S. dollars.

Gary who exclusively uses his Honolulu FCU rewards credit card when he travels says, "I use my Honolulu Federal Credit Union Visa credit card especially when I travel abroad. I haven't had any problems using the card. The great thing about using the card is that there is *no foreign transaction fee*. I can enjoy my vacations without any worries about the extra fees normally associated with using a credit card in other countries."

As a reminder, please contact the credit union with your travel plans before using your credit card away from home. This prevents your charges from being flagged as fraud and your card being shut down.



Controller Jolyn Dydasco (left) and President/CEO Mark Munemitsu (right) recently congratulated Employee of the Quarter Carrie Abe, who serves as the credit union's bookkeeper.

Switch to paying your bills online in 2015 & get a \$25 Restaurant.com eGift Card*

Make paying your bills quick and easy. Simply pay at least five new payees with Online Bill Pay from January to March and receive the free Restaurant.com eGift Card.



*To qualify for the "New Year New You" incentive, the Bill Pay subscriber must, between January 1, 2015, and March 31, 2015, complete a minimum of one payment each to 5 net new, unique payees. Each of the 5 minimum payments must be at least \$10 and must be paid to another party with a different mailing address from the primary bill pay account holder. The gift (maximum 1 per subscriber bill pay account), a \$25 non-transferable Restaurant.com eGift Card, will be emailed to the primary bill pay account holder from fulfillment@billpay.customercenter.net approximately 6 - 8 weeks after the end of the promotion. Rules subject to change. Restaurant.com is a trademark of Restaurant.com. All rights reserved. Visit <http://dine.restaurant.com> for complete Restaurant.com terms & conditions along with participating restaurants.

