

# Money Tree

A Monthly Publication for the Valued Member-Owners of  Honolulu Federal Credit Union

## THE CREDIT UNION DIFFERENCE

### Supporting The Outstanding Work of Members

“Where people are worth more than money” is the slogan of America’s Credit Unions and the foundation of why credit unions like Honolulu FCU exists.

Unlike other financial institutions that exist to make corporate profits for their shareholders, credit unions are not-for-profit financial cooperatives that exist to provide service, often to the unbanked & unserved

Like banks, credit unions accept deposits, make loans, and provide a wide array of other financial services. But as member-owned institutions, credit unions focus on providing a safe place to save and borrow at reasonable rates. We believe that’s especially important because we know how hard everyone works for the income they earn.

That’s one reason year after year, Honolulu FCU has supported the Annual Excellence in Federal Government Awards Program. The program recognizes outstanding federal employees for their efforts, leadership, and initiative. It also encourages innovation and excellence in government, reinforces pride in federal service, and helps call public attention to the broad range of services provided by federal employees.

Thank you to the Honolulu-Pacific Federal Executive Board

and its volunteers for organizing and hosting the 59th Annual Excellence in Federal Government Awards Ceremony & Expo held on May 1st at the Hickam Officers Club on Joint Base Pearl Harbor Hickam. As the only event that celebrates excel-

lence for all Federal agencies across the Pacific, we feel it is vitally important to participate and support the outstanding work federal employees do. We congratulate all awardees for their contribution and job well done.



Left to right: Deputy Director Toni Allen & Executive Director Christopher Conklin from the Honolulu-Pacific Federal Executive Board accept a donation from Honolulu FCU Director Gloria Uyehara and President/CEO Mark Munemitsu for the 59th Annual Excellence in Federal Government Awards Ceremony & Expo.

**What’s BIGGER Than Photovoltaic?**  
**Your Savings is BIGGER... with a Honolulu FCU Photovoltaic Loan!**

Purchase rates as low as 2.49% APR  
 Refinance rates as low as 3.49% APR  
 Take the PV Challenge & See How Much You Can Save!

## CREDIT UNION Q&A

### Commonly Asked Questions About Mortgages

Applying for a mortgage or home loan isn’t something you do every day, so you’re bound to have questions. Here’s a few that are frequently asked:

**Q: What’s your current rate?**

A: Mortgage rates and points may change on a daily basis. In mortgage terms, a point is an upfront fee (1% of the total mortgage amount) paid to lower the ongoing interest rate by a fixed amount.

For today’s interest rates and points from Honolulu FCU, call 808-203-5850 and ask for a mortgage specialist.

**Q: How much may I finance?**

A: We finance 80% of your appraised value on mortgage purchases and refinances. For mortgage purchases, most members use their savings for the remaining 20% down payment.

**Q: What type of mortgages do you offer?**

A: We currently offer 15-year and 30-year conventional first mortgages. In mortgage terms,

conventional means the loan is not federally insured or guaranteed by the federal government to be repaid, unlike FHA loans from the U.S. Federal Housing Administration and VA loans from the U.S. Department of Veteran Affairs.

**Q: What types of properties do you finance?**

A: We finance owner-occupied fee simple properties located in the State of Hawaii. Under certain circumstances, we are unable to finance some properties at this time. These properties include condominiums under litigation or condominiums with an

occupancy rate less than 51%. Other property types unavailable for financing include affordable housing, shared appreciation, Hawaiian homestead, condo-hotel, and leasehold properties.

**Q: What fees are involved?**

A: Costs vary based on your loan amount, but may be included in the amount your financing.

**Q: How may I apply?**

A: Call 808-203-5850 to contact one of our friendly mortgage specialist who will assist you through the application process.

**Honolulu FCU text** 46m ago  
 HONFCU Banking Alerts  
 Your Account - 8 had a withdrawal of \$20.  
 Reply HELP for Help  
 slide to reply

**Never Miss What’s Happening With Your Money...**  
**Set Up Text or Email Alerts Today!**

Honolulu FCU mobile banking  
 Download on the App Store | GET IT ON Google play

## Mailing Address

Correspondence, payments and deposits should be sent to:  
 Honolulu FCU  
 P. O. Box 2428  
 Honolulu, HI 96804



## Important Dates

**Memorial Day**  
 Monday, May 25, 2015  
 All Offices Closed

**Kamehameha Day**  
 Thursday, June 11, 2015  
 All Offices Open  
 Select Shared Branches Closed

**HFCU All-Staff Meeting**  
 Thursday, June 18, 2015  
 All Offices to Open Late:  
 Kapiolani at 10:00 AM  
 Federal Bldg at 10:30 AM  
 Airport at 10:45 AM  
 Tripler at 11:00 AM

**Independence Day (Observed)**  
 Friday, July 3, 2015  
 Federal Building, Kapiolani, & Tripler Offices Closed

**Independence Day**  
 Saturday, July 4, 2015  
 All Offices Closed



## Branch Locations

Phone: 808 203-5850  
 Toll Free: 1-800-524-2261

**Kapiolani Office:**  
 1357 Kapiolani Blvd G101  
 Honolulu, HI 96814

M - F 8:30 AM to 4:45 PM  
 Sat 8:00 AM to 1:00 PM

**Federal Building Office:**  
 300 Ala Moana Blvd. #1-137  
 Honolulu, HI 96813

M - F 7:45 AM to 3:30 PM

**Airport Post Office:**  
 3600 Aolele Street  
 P. O. Box 31272  
 Honolulu, HI 96820

MTTh 8:00 AM to 4:15 PM  
 Fri 7:30 AM to 3:45 PM  
 Sat 9:00 AM to 2:00 PM  
 Wed Closed

**Tripler Office:**  
 459 Patterson Road  
 E-wing, Room 3B-101  
 808 433-0197

M - F 7:30 AM to 12:00 PM;  
 1:00 PM to 3:00 PM



## Shared Branching

**Hawaii Network**  
 www.hicuso.com

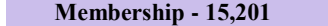
**CO-OP ATM/Shared Branch**  
 www.allco-op.org



**access24<sup>SM</sup> Services**  
**24 Hour Account Access**

tel24<sup>SM</sup> (Telephone Banking)  
 the new instant phone service:  
 808 536-9150  
 Toll Free: 1-800-508-9499

**islandNet<sup>SM</sup> Online Banking**  
 with Mobile Banking smart phone access and Website:  
 www.HonoluluFCU.com



**Membership - 15,201**  
**Shares - \$210,405,971**  
**Loans - \$116,827,235**

**Board of Directors:**  
 Wyman Au, Orby Groves,  
 Dean Hoe, Lydia Kauha,  
 Dudley Kubo, Timothy Titus,  
 and Gloria Uyehara



The view from the second floor of 2305 South Beretania Street.

**COMING SOON**

**2305 S. Beretania St Update**

We're excited about our new administrative office and branch being built at 2305 S. Beretania St in Moiliili. If you've driven along Beretania St near Isenburg St, you may have noticed the progress being made to our two-story building.

Construction work has started

on the interior of the building and we hope you will enjoy many of the things we have planned.

In the near future, we will be contacting members that will be affected by the relocation of their safe deposit boxes when we move.



During last month's CU Awareness Week in the Prince Kuhio Federal Building, we celebrated the beginning of Spring and the great rates of our new Solar/Photovoltaic purchase & refinance programs. Don't wait until our next CU Awareness Week in July; invite your family members & Federal co-workers to join today!

AMERICAN EXPRESS® TRAVELERS CHEQUES  
**HAVE A GREAT TRIP—NO MATTER WHAT COMES YOUR WAY.**

A SAFE ALTERNATIVE TO CASH ■  
 REFUNDABLE IF LOST OR STOLEN ■  
 NO EXPIRATION DATE ■

You are here

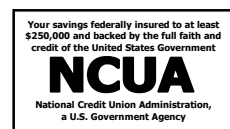
but you dropped your wallet here.

Enjoy the peace of mind that Travelers Cheques give you.

**American Express Travelers Cheques**  
 Travelers Cheques are a safe alternative to cash. They're the perfect travel companion—or at least a close second.

For more information, including where to use your Cheques, visit [americanexpress.com/travelerscheques](http://americanexpress.com/travelerscheques)

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Fulfill Mother's Wish List With A High Performance Home Equity Line of Credit (HELOC)

**Just 2\* It**

\*Fixed Intro Rate for 2 Years

**2.00% APR**

Variable Rate Thereafter

**3.99% APR**

Currently

**Apply 2day!**



Home Equity Line of Credit (HELOC) offer is a fixed annual percentage rate (APR) for 24 months at time of closing, effective 03/12/2014. After 24 months, the APR is variable. The index is the monthly average of the Six Month Treasury Bill Rate (Auction High) published in the Wall Street Journal, adjusted quarterly (3.99% min. & 18.00% max.), with a 8-year draw and 18-year amortization period. Minimum initial draw is \$5,000 with subsequent advances of \$100 minimum. Applies to Owner-Occupied properties with required insurance and maximum loan-to-value of 80% in Hawaii. Estimated 3rd party fees (ALTA policy, appraisal, trust review & attorney) are \$300 to \$2,000 for credit lines up to \$350,000. We offer up to \$550 closing credit against all 3rd party fees. \$20 application fee and \$10 flood zone determination fee due at closing. Membership (\$5 in regular shares) required. Subject to change and other restrictions may apply. **Please contact a home loan specialist at 808-203-5850 for more information. NMLS #477720**

**Another driver in the family?**

**New auto rates as low as 1.99% APR**

**Used auto rates as low as 2.49% APR**



**Add to the family vehicles with [HonoluluFCU.com/CUDL](http://HonoluluFCU.com/CUDL)**

**CONVENIENT AUTO LOANS**

**CUDL: What It Means To You**

To purchase a car used to be an all-day affair at an auto dealership with another day to sign loan documents at your credit union. Going to the dealership and choosing the right car, picking the right lender, and selecting the right loan rate all affected the length of time you spent with the sales person and finance consultant...but things are different now.

the amount approved, the qualifying loan rate, and the term of the loan.

1. You can select your car of choice from the comfort of your home by visiting any major dealership website or **HonoluluFCU.com/CUDL**. Choose from the wide variety of new and pre-owned cars listed in their inventory.
2. Call the dealership and make an appointment to see that car.
3. Select the car and advise the sales person to "CUDL IT (cuddle) to Honolulu Federal Credit Union (HFCU)."
4. Your application information will be forwarded to our credit union and a response within minutes may be sent to the dealer in reference to

5. All the loan documents may be signed right there at the dealership. You can avoid having to visit our credit union and sign any paperwork, unless it is for processing membership.
6. Once you've picked up your vehicle and driven it home, we will confirm your purchase by mailing a letter to you in reference to the Retail Contract you signed with the dealership.

All of this will be accomplished without you having to visit our credit union. What a convenient way of making your car buying experience a stress-free one!

Partnering with CUDL, Credit Union Direct Lending, allows us to do things electronically with most of the auto dealerships here on Oahu. So the next time you're ready to purchase a car, remember to ask the dealership to "CUDL IT with Honolulu Federal Credit Union".