

Updated July 2015

Money Tree

A Monthly Publication for the Valued Member-Owners of 

CHAIRMAN'S MEMO

1357 Kapiolani Blvd Branch Closes Sept 17 Relocates To 2305 S. Beretania St in Moiliili & Opens Sept 21

Aloha! Honolulu Federal Credit Union is on the verge of a milestone in its 77 year history – the opening of our first credit union-owned branch and administration offices at 2305 South Beretania Street, near Isenberg St.

To better serve our members the branch hours for our Moiliili Branch location will be as follows (subject to change):

- M - Th 8:30 AM to 5:00 PM
- Friday 8:30 AM to 6:00 PM
- Saturday 9:00 AM to 1:00 PM
- Sunday Closed

And to accommodate our relocation efforts the following schedule will be in place:

Friday, September 4, 2015
Final day of operation for Kapiolani ATM, Drive Up Teller, and Night Depository.

Thursday, September 17, 2015
Last day of operations for Kapiolani Branch. Office remains open until 6:00 PM then permanently closes.

**Friday, September 18, 2015/
Saturday, September 19, 2015**
Although Kapiolani Branch is closed, all other HFCU branches continue operating on their normal schedules.

Monday, September 21, 2015
Moiliili Branch opens to members at 8:30 AM.

FRAUD PREVENTION

Supervisory Committee Conducts Account Verification

Please review your account statement for the period ending June 30, 2015 and notify the Supervisory Committee immediately if you find any discrepancies at:

**Supervisory Committee
Honolulu FCU
P.O. Box 50249
Honolulu HI 96850**

While recent security breaches which have occurred with the US Government are not associated with the credit union and members' financial data contin-

We hope that you enjoy the convenience and service that our new location will offer.

Also, I would like to take this opportunity to inform our members about the City's review of the revocation of the real property tax exemption for credit unions. As you know, Oahu's credit unions are exempt from paying real property taxes (except for a minimum of \$300 annually), a savings that is passed onto our members in terms of lower loan rates, higher share rates and subsidized prod-

ucts and services. Now the City is looking for additional revenues and with the loss of this exemption you could, unfortunately, see the cost passed on to our membership. We strongly urge you to contact your City councilman and ask that they repeal Bill 30 – we need your help in preserving the benefits that credit unions have to offer.

Mahalo for thinking of us first when seeking solutions to achieve your financial goals.

Dudley Kubo, Chairman



THE CREDIT UNION DIFFERENCE

Wanted: Board Nominations

Unlike other financial institutions, credit union members are also the credit union owners with equal voice in governance.

With this in mind, you are invited to submit nominations directly to the Nominating Committee for Honolulu FCU's Board of Directors. Starting in October, nominations by petition will be accepted. Then in January 2016, three directors will be elected.

Directors are volunteers who devote their time, experience, and expertise to ensure that the financial interests of members continue to be served. They also establish and monitor long range goals.

For additional information or if you are interested in running for the Board, please express your interest with contact information to:

**Nominating Committee
Honolulu FCU
P.O. Box 50249
Honolulu HI 96850**

UNLOCK THE POSSIBILITIES WITH A HOME LOAN Fixed Rate First Mortgage 15, 20, or 30 Years

For today's competitive rate on Hawaii owner-occupied properties, contact a home loan specialist at 808-203-5850.



NMLS #477720

Mailing Address

Correspondence, payments and deposits should be sent to:

Honolulu FCU
P. O. Box 2428
Honolulu, HI 96804



Important Dates

Statehood Day

Friday, August 21, 2015
All Offices Open

Select Shared Branches Closed

Select Services Phased Out at Kapiolani Branch

Friday, September 4, 2015
Drive Up Teller, ATM, and Night Depository services end

Labor Day

Monday, September 7, 2015
All Offices Closed

Kapiolani Branch Closes

Thursday, September 17, 2015
Open until 6:00 PM; then location ceases operations.

Moiliili Branch Opens

Monday, September 21, 2015
Doors open at 8:30 AM



Branch Locations

Phone: 808 203-5850
Toll Free: 1-800-524-2261

Kapiolani Office:
Closes on 9/17 at 6:00 PM
1357 Kapiolani Blvd G101
Honolulu, HI 96814

M - F 8:30 AM to 4:45 PM
Sat 8:00 AM to 1:00 PM

Federal Building Office:
300 Ala Moana Blvd. #1-137
PO Box 50005
Honolulu, HI 96850

M - F 7:45 AM to 3:30 PM

Airport Post Office:
3600 Aolele Street
P. O. Box 31272
Honolulu, HI 96820

MTTh 8:00 AM to 4:15 PM
Fri 7:30 AM to 3:45 PM
Sat 9:00 AM to 2:00 PM
Wed Closed

Tripler Office:
459 Patterson Road
E-wing, Room 3B-101
808 433-0197

M - F 7:30 AM to 12:00 PM;
1:00 PM to 3:00 PM



Shared Branching

Hawaii Network
www.hicuso.com

CO-OP ATM/Shared Branch
www.alloco-op.org



access24SM Services 24 Hour Account Access

tel24SM (Telephone Banking)
the new instant phone service:
808 536-9150
Toll Free: 1-800-508-9499

islandNetSM Online Banking
with Mobile Banking smart
phone access and Website:
www.HonoluluFCU.com



**Membership - 15,179
Shares - \$211,739,197
Loans - \$118,091,163**

Board of Directors:
Wyman Au, Orby Groves,
Dean Hoe, Lydia Kauha,
Dudley Kubo, Timothy Titus,
and Gloria Uyehara

VALUE As of 7/1/15, rates subject to change.

Savings Rates

Dividend Rate/Annual Percentage Yield (APY)

Regular Shares	0.150%/0.15%
Money Market 2T	0.200%/0.20%
Money Market 5T	0.250%/0.25%
Money Market 50T	0.300%/0.30%
Money Market 100T	0.300%/0.30%
Money Market 500T	0.449%/0.45%
Share Draft/Checking	0.100%/0.10%
Super Cert.-6mo,10T	0.300%/0.30%
Super Cert.-1 yr,10T	0.349%/0.35%
Super Cert.-2 yr, 6T	0.449%/0.50%
Super Cert.-3 yr, 6T	0.598%/0.60%
IRA 2T<10T	0.300%/0.30%
IRA 10T and more	0.349%/0.35%

Call for details about 55 plus rates, compounding, and early withdrawal penalties on Certificates.

Loan Rates

Annual Percentage Rate (APR)

PV/Solar (Purchase) 5 year	as low as 2.49%**
(Purchase) 8 year	as low as 2.99%**
(Purchase) 10 year	as low as 3.24%**
(Refinance) 5 year	as low as 3.49%**
(Refinance) 6 year	as low as 3.99%**
Green New Auto* 5 year	as low as 2.24%**
New Car Loans 36mos.	as low as 1.99%**
up to 60mos.	as low as 2.49%**
up to 84mos.	as low as 2.74%**
Used Car Loans 36mos.	as low as 2.49%**
up to 72mos.	as low as 2.74%**
Share Secured Loans	3.098%
Signature Loans 1 year	as low as 3.90%**
2 year	as low as 3.90%**
3 year	as low as 3.90%**
4 year	as low as 6.75%**
5 year	as low as 6.75%**

*Green New Auto Loan must have at least 25 mpg based on dealer sticker

**Other rates may be available; actual rate may differ based on member's credit worthiness and loan amount requested.

VISA Classic Credit Card	13.75%
VISA Gold Credit Card	10.75%
VISA Platinum Credit Card	9.75%
Share Draft Overdraft Protection	12.00%
Home Equity Line of Credit(HELOC) 2.00%❖	
❖ for 2 years then variable rate thereafter, currently 3.99%	

Rates for owner occupied property only. Call (808) 203-5850 for additional details and information on fixed 1st mortgage, rental properties, & other loans.

Sparkle With A High Performance Home Equity Line of Credit (HELOC)

Just 2* It

*Fixed Intro Rate for 2 Years

2.00% APR

Variable Rate Thereafter

3.99% APR

Currently

Apply 2day!



Home Equity Line of Credit (HELOC) offer is a fixed annual percentage rate (APR) for 24 months at time of closing, effective 03/12/2014. After 24 months, the APR is variable. The index is the monthly average of the Six Month Treasury Bill Rate (Auction High) published in the Wall Street Journal, adjusted quarterly (3.99% min. & 18.00% max.), with a 8-year draw and 18-year amortization period. Minimum initial draw is \$5,000 with subsequent advances of \$100 minimum. Applies to Owner-Occupied properties with required insurance and maximum loan-to-value of 80% in Hawaii. Estimated 3rd party fees (ALTA policy, appraisal, trust review & attorney) are \$300 to \$2,000 for credit lines up to \$350,000. We offer up to \$550 closing credit against all 3rd party fees. \$20 application fee and \$10 flood zone determination fee due at closing. Membership (\$5 in regular shares) required. Subject to change and other restrictions may apply. Please contact a home loan specialist at 808-203-5850 for more information. NMLS #477720



EXCELLENCE

\$5,000 in Scholarships Awarded to Credit Union Student-Members



Congratulations to our scholarship recipients for the 2015-2016 academic year. Pictured (left to right): Senior Vice President Ross Inouye, Dru Tolentino (Boise State University), Christine Nishigaya (University of San Francisco), Scholarship Committee Chair Lydia Kauha, Sienna Ogawa (University of Nevada, Reno), Board Chair Dudley Kubo, Joyce Lee (Cornell University), Jarrett Okita (University of Portland), and President/CEO Mark Munemitsu. Each member received a \$1,000 scholarship along with our best wishes for a successful college education.

The Perfect Fit



We offer **LOANS** just the right size to live happily ever after:

Bill Consolidation to reorganize finances, **Photovoltaic Loan** to be green and save, **Home Loan** to utilize your home's equity, **Affordable Car Loan** to start moving, **Secured Loan** to establish credit, and **Much More. Apply for a loan today!**

CREDIT UNION Q&A

Debit Card: The Convenient Check, Cash, And Credit Card Alternative

A debit card (also known as a check card) is a great alternative to writing a check, using a credit card, or carrying cash. It is a convenient way to buy things without having to worry about going into debt or losing your money. Here are commonly asked questions about a debit card:

Q: At checkout, the terminal asks DEBIT or CREDIT? If using my debit card, should I select DEBIT?

A: Not necessarily. When using a credit card, you should select CREDIT; however when using a debit card, you actually may have a choice of choosing either DEBIT or CREDIT based on how you want your transaction to be processed. When using your Honolulu FCU VISA debit card, you should select DEBIT in circumstances where the merchant does not accept VISA such as Costco or Sam's Club.

Q: In general, what happens when I select DEBIT while using a debit card?

A. When you select DEBIT, your debit card acts similar to an ATM Card. Just as an ATM transaction is handled, the DEBIT transaction is processed over Electronic Funds Transfer (EFT) networks requiring you to enter your personal identification number (PIN) and the funds are immediately withdrawn from your share draft

checking account. Many feel entering a PIN is more secure and convenient, not requiring your signature or showing identification. At merchants, you may have the opportunity to obtain cash back just like at an ATM, but remember the transaction will count towards your free first ten monthly ATM and PIN Point Of Sale (POS) withdrawals just like pay-at-the-pump debit card transactions.

Q: In general, what happens when I select CREDIT while using a debit card?

A. When you select CREDIT, your debit card acts similar to a Credit Card. The transaction is processed through a Credit Card Network such as VISA that does not require you to enter a personal identification number (PIN). Instead, you need to provide your signature to accept the transaction and funds are on hold in your checking account until settlement occurs in a few days. At some merchants when the transaction amount is below \$25, you may not be required to provide your signature. Selecting CREDIT when using your Honolulu FCU VISA debit card may also provide you with certain benefits: security protection under VISA's Zero Liability Policy and entry into occasional VISA sponsored sweepstakes.

