

Money Tree

A Monthly Publication for the Valued Member-Owners of  Honolulu Federal Credit Union

GREAT VALUE

Drive Away With Our Best Auto Rates Of The Year

To put yourself in the best negotiating position, the time of month or year when you shop for a new car really does matter.

Dealerships and individual salespeople have monthly quotas to meet. So in the last few days of a month, they're especially eager to make deals. In late summer and early fall as the next year's models are about to go on sale, buying a leftover vehicle from the current model year can mean huge savings.

Shopping at the right time can boost your chances of getting a really good car deal. But if you aren't prepared with research and a pragmatic target price, you aren't likely to make the most of your good timing.

Websites like Kelley Blue Book (kbb.com), Edmunds.com, and MSN Autos (autos.msn.com) can help with the dealer invoice and manufacturers suggested retail price (MSRP). Always start negotiating from the in-

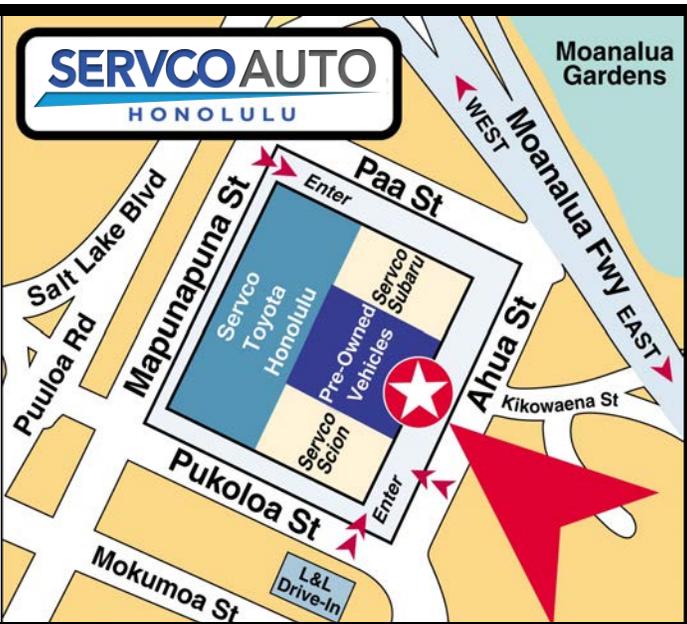
voice price, not the MSRP and don't let the sales person bring the rebate into the negotiations. You're entitled to that from the manufacturer no matter what price you negotiate otherwise.

To encourage your car purchase during this great time of the year, we've also dropped our auto loan rate for the month of August and we'll be at Servco's Best of the Best Weekend Blowout in Mapunapuna from August 21-24 to assist you.

 **TOYOTA SUBARU**

BEST OF THE BEST WEEKEND BLOWOUT
SERVCO AUTO HONOLULU IN MAPUNAPUNA
FRIDAY, AUGUST 21 TO MONDAY, AUGUST 24
AT THIS SPECIAL EVENT, FIND GREAT DEALS AND OUR LOWEST RATES OF THE YEAR:

- NEW AUTO LOANS** AS LOW AS **1.49 % APR**
- USED AUTO LOANS** AS LOW AS **1.99 % APR**
- GREEN AUTO LOANS** AS LOW AS **1.74 % APR**



CONSTRUCTION UPDATE

Delays Extend Kapiolani Branch Closing To Sept 17 Branch at 2305 S. Beretania Rescheduled To Open On Sept 21

Due to extenuating circumstances preventing the completion of our Administrative Offices and Moiliili Branch at 2305 South Beretania Street near Isenberg St, we have postponed the closing of our Kapiolani Branch to September 17th. The revised schedule of events is as follows:

- Friday, September 4, 2015**
Final day of operation for Kapiolani ATM, Drive Up Teller, and Night Depository.
- Tuesday, September 8, 2015**
Aloha Bake & Craft Sale at Kapiolani Branch. Proceeds to benefit charity.
- Thursday, September 17, 2015**
Last day of operations for Kapiolani Branch. Office remains open until 6:00 PM then permanently closes.
- Friday, September 18, 2015/
Saturday, September 19, 2015**
Although Kapiolani Branch is closed, all other HFCU branches continue operating on their normal schedules.
- Monday, September 21, 2015**
Moiliili Branch opens to members at 8:30 AM.

Moiliili Branch hours of operation (subject to change) will be:
M - Th 8:30 AM to 5:00 PM
Friday 8:30 AM to 6:00 PM
Saturday 9:00 AM to 1:00 PM
Sunday Closed

On September 21st in addition to the opening of our Moiliili offices, we will introduce our new website and begin rolling out our new branding, the next generation of Honolulu FCU.



Mailing Address
Correspondence, payments and deposits should be sent to:
Honolulu FCU
P. O. Box 2428
Honolulu, HI 96804

Important Dates

- Statehood Day**
Friday, August 21, 2015
All Offices Open
Select Shared Branches Closed
- Best of the Best Weekend Blowout ~ Servco Auto Honolulu in Mapunapuna**
Friday, August 21, 2015 to Monday, August 24, 2015
Select Services Phased Out at Kapiolani Branch
Friday, September 4, 2015
Drive Up Teller, ATM, and Night Depository services end
- Labor Day**
Monday, September 7, 2015
All Offices Closed
- Aloha Bake/Craft Sale**
Tuesday, September 8, 2015
Kapiolani Branch 9:00 AM

Branch Locations

- Phone: 808 203-5850
Toll Free: 1-800-524-2261
- Kapiolani Office:**
Closes on 9/17 at 6:00 PM
1357 Kapiolani Blvd G101
Honolulu, HI 96814
M - F 8:30 AM to 4:45 PM
Sat 8:00 AM to 1:00 PM
- Federal Building Office:**
300 Ala Moana Blvd. #1-137
PO Box 50005
Honolulu, HI 96850
M - F 7:45 AM to 3:30 PM
- Airport Post Office:**
3600 Aolele Street
P. O. Box 31272
Honolulu, HI 96820
MTTh 8:00 AM to 4:15 PM
Fri 7:30 AM to 3:45 PM
Sat 9:00 AM to 2:00 PM
Wed Closed
- Tripler Office:**
459 Patterson Road
E-wing, Room 3B-101
808 433-0197
M - F 7:30 AM to 12:00 PM;
1:00 PM to 3:00 PM

Shared Branching

- Hawaii Network**
www.hicuso.com
- CO-OP ATM/Shared Branch**
www.allco-op.org

- access24SM Services**
24 Hour Account Access
tel24SM (Telephone Banking)
the new instant phone service:
808 536-9150
Toll Free: 1-800-508-9499
- islandNetSM Online Banking with Mobile Banking smart phone access and Website:**
www.HonoluluFCU.com

Membership - 15,216
Shares - \$212,253,933
Loans - \$118,639,922
Board of Directors:
Wyman Au, Orby Groves,
Dean Hoe, Lydia Kauha,
Dudley Kubo, Timothy Titus,
and Gloria Uyehara

BACK TO SCHOOL LOAN SPECIAL

AS LOW AS **3.90% APR**

\$2,500 Minimum Advance Signature Loan with credit risk scores of 650+ for up to 3 years. Other loan rates and terms available.

FRAUD PREVENTION

Don't Get Hooked By Phishing

If you have Internet access, you may be under attack—a phishing attack, that is. This high-tech scam involves three components:

Spoofting is creating a replica of an existing Web site.

Spamming is unsolicited, or "junk" e-mail.

Phishing is the act of using spoofing and spamming to lure unsuspecting victims, hoping to deceive you into disclosing your Social Security number, credit card and checking account numbers, passwords, or other sensitive information.

The Federal Trade Commission recommends the following tips to help you avoid getting hooked:

- Use trusted security software and set it to update automatically.
- Don't email personal or financial information. Email is not a secure method of transmitting personal information.
- Only provide personal or financial information through an organization's website if you typed in the web address yourself and you see signals that the site is secure, like a URL that begins *https* (the "s" stands for secure). Unfortunately, no indicator is foolproof; some phishers have forged security icons.
- Review credit card and bank account statements as soon as you receive them to check for unauthorized charges. If your statement is late by more than a couple of days, call to confirm your billing address and account balances.

- Be cautious about opening attachments and downloading files from emails, regardless of who sent them. These files can contain viruses or other malware that can weaken your computer's security.

Report suspicious activity to the FTC at www.ftc.gov, and forward suspicious messages to spam@uce.gov.

THE CREDIT UNION DIFFERENCE

Credit Union Tax Status Is An Investment For All

Credit unions were created to provide financial services in a democratic, not-for-profit, cooperative manner—that is, with member ownership and control. Those unique characteristics are the foundation of the tax exemption. You may not even realize that your credit union doesn't pay federal and corporate income tax.

As government searches for more sources of income, the tax exception for credit unions is constantly scrutinized. But the truth is, a tax hike on credit unions would be a tax hike on all American consumers.

What the folks who want to tax credit unions don't make clear is that credit unions do pay property, sales, and payroll taxes.

Why credit unions are tax-exempt

Superior financial service to members distinguishes credit unions from other financial institutions, particularly banks. A bank's first priority is to maximize shareholders' profits—from the rates and fees it charges customers for loans and other services. A credit union's top priority is to serve members with exceptional customer ser-

AUTO LOAN ACCESSORIES

Save With GAP Plus & MRC

There may be a point where you owe more on your loan than your vehicle is worth. That's where Guaranteed Asset Protection Plus (GAP Plus) can kick in. GAP Plus helps cancel the difference between the primary insurance settlement and what you may still owe. In addition, if your vehicle is stolen or totaled in an accident, it may cancel \$1,000 of your next loan with your credit union when you purchase a replacement vehicle. GAP Plus helps you prepare for the unexpected.

Typically, as the age of your vehicle increases so does the average cost of repairs. That's why Mechanical Repair Coverage (MRC) is so valuable. Additionally, MRC provides rental reimbursement, 24-hour emergency roadside assistance and travel expense reimbursement. And if you sell your vehicle privately, the coverage can be transferred.

For more on these money saving products, stop by for a brochure or call us at (808) 203-5850.

ALOHA BAKE/CRAFT SALE

KAPIOLANI BRANCH (1357 KAPIOLANI BLVD)
TUESDAY, SEPTEMBER 8, 2015 from 9 AM

We thank our members for allowing us to serve you at this location and invite you to visit us in Moiliili. Sale proceeds to benefit charity.

vice, products, and services at fair prices.

Last year, on average, each credit union member got a direct financial benefit of \$74. That came from lower rates on loans, higher returns on savings, and lower and fewer fees than he or she would have paid by doing business with a bank.

But that \$74 benefit is only an average. Active members who use many credit union services often see even greater benefits. The difference amounts to about \$7.3 billion spread among more than 100 million credit union members nationwide.

In addition to individual savings, credit union members also have access to a financial institution that they own and that keeps their interests first, providing exceptional service to members at all income levels.

How tax status affects consumers

Further, the tax exemption helps to ensure that all consumers have competitive choices in the marketplace.

In fact, for every \$1 of their tax exemption, credit unions return

\$10 to consumers in better rates and lower fees. That's a solid investment in our communities. The reality is, if credit unions were taxed, it's unlikely members could still see the financial benefits they do now. Just as banks pass along their tax payments in fees and interest rates, if taxed, credit unions would have to pass those expenses along as well. The effect on how much you pay for credit union loans for cars, education, and houses, or the dividends you earn on credit union savings, would be significant.

By making and keeping financial services more affordable, Honolulu FCU helps you reach your goals and improve your financial well-being.

The value all consumers receive because credit unions are tax-exempt far outweighs the "cost" to the government.

If credit unions paid income tax, the contribution to state and federal treasuries would not make one penny difference in the taxes you pay as an individual.

All taxpayers have legitimate concerns about the federal budget deficit and state deficits as well. Credit unions and members already share in reducing those shortfalls: You pay taxes on dividends your Honolulu FCU accounts earn.

The credit union tax status is one of the highest yielding investments the federal government has made.

Honolulu FCU values your membership. Stop by or call us today at (808) 203-5850 for all your financial needs.

UNLOCK THE POSSIBILITIES WITH A HOME LOAN

Fixed Rate First Mortgage [15, 20, or 30 Years] or Home Equity Line-of-Credit

For today's competitive rate on Hawaii owner-occupied properties, contact a home loan specialist at 808-203-5850.

 EQUAL HOUSING LENDER
NMLS #477720

