

CREDIT UNION SPECIAL
90-DAY
DEFERRAL ON YOUR
FIRST PAYMENT*

Effective April 15th - 30th, 2016,
qualified members may enjoy
no payments for the first 90 days
on any new or pre-owned
(2008 models & newer)
vehicle purchased when
financed through HOCU
at participating
SERVCOAUTO dealers in Hawaii

*This HOCU financing promotion postpones the first payment, and interest will still accumulate at the daily rate from the date of contract on purchases of New and Pre-owned vehicles (2008 models and newer) from Servco dealers in Hawaii. Interest that accumulates during the "90-day" extended first payment period will be paid with the first payment, then normal principal reduction and interest payment will resume. This offer is subject to change or cancellation at any time without notice. Subject to HOCU membership, loan requirements, and credit eligibility. Applications received prior to April 15, 2016 or after April 30, 2016; existing HOCU/Honolulu Federal Credit Union auto loans; and vehicles purchased from non-Servco Hawaii dealerships are not eligible. All loans are subject to approval and not all applicants may qualify for this offer.

❖ Visit honolulufcu.com/cudl to use our online auto buying tool **AutoSMART**™ to research your next vehicle

❖ Join us April 22-24, 2016 for great deals at **SERVCOAUTO MALL** in Mapunapuna with HOCU staff on-site to assist with financing

❖ See our ad with **SERVCOAUTO** WAIPAHU in the latest edition of **goKapolei** magazine



President/CEO Mark Munemitsu, left, & Board Chair Dudley Kubo congratulate Therese Ko, winner in HOCU Moiliili's \$1,000 Travel Voucher Giveaway.

CALENDAR OF IMPORTANT DATES

- Monday, April 18, 2016**
Tax Year 2015 IRA Contribution Deadline
- Friday, April 22 to Sunday, April 24, 2016**
Servco Auto Mall Sale in Mapunapuna
- Monday, May 30, 2016**
Memorial Day
All HOCU Offices Closed
- Friday, June 10, 2016**
King Kamehameha I Day-observed
All HOCU Offices Open
- Saturday, June 11, 2016**
King Kamehameha I Day
HOCU Airport & Moiliili Open
- Thursday, June 16, 2016**
Quarterly All-Staff Meeting
HOCU Offices Open at 10:15 AM
- Monday, July 4, 2016**
Independence Day
All HOCU Offices Closed

Website
myhocu.com

Routing Number
321379164

Phone Number
808 777-JOIN [5646]
 Toll Free: 1-800-524-2261

Mailing Address
 Payments may be sent to:
HOCU
P. O. Box 50005
Honolulu HI 96850

Branch Locations

HOCU Moiliili
 PO Box 235862
 Honolulu HI 96823-3515
 Street Address: 2305 S Beretania St
 (Near Isenberg St)
 M - Th 8:30 AM to 5:00 PM
 Fri 8:30 AM to 6:00 PM
 Sat 9:00 AM to 1:00 PM

HOCU Federal Building
 PO Box 50005
 Honolulu HI 96850-5005
 Street Address: 300 Ala Moana Blvd. #1-137
 [Prince Kuhio Federal Building]
 M - F 7:45 AM to 3:30 PM

HOCU Airport
 PO Box 31272
 Honolulu HI 96820-1272
 Street address: 3600 Aolele Street
 [Honolulu Main Post Office]
 MTTh 8:00 AM to 4:15 PM
 Fri 7:30 AM to 3:45 PM
 Sat 9:00 AM to 2:00 PM
 Wed Closed

HOCU Tripler
 c/o PO Box 50005
 Honolulu HI 96850-5005
 Street address: 459 Patterson Road
 [E-Wing, Room 3B-101]
 M - F 7:30 AM to 12:00 PM;
 1:00 PM to 3:00 PM

April 2016



Congratulations to Samuel Magno, far right, the grand prize winner of a flat screen television during our 79th Annual Meeting Luncheon held at the Hale Koa Hotel on Sunday, March 13th. Also pictured from left to right are President/CEO Mark Munemitsu and Samuel's sons, Jonah and Kaimana.

Stay Connected

- facebook.com/myhocuhawaii
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- instagram.com/myhocu

What's Inside

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Using the Equity in Your Home to Your Advantage

If you're unsure how you'll pay for life's big projects or purchases, one option might be to borrow from your home's value. Although home equity loans commonly go toward projects to fix up the house, you can use them however you decide is best, including some of these productive ways.

Buy a car

There's more than one way to finance a new car. Both auto loans and home equity loans have relatively low interest rates, but there's one big advantage to the latter: You may be able to deduct the interest you pay from your taxes.

There may be some downsides, though. Since this loan is, in effect, a second mortgage, there can be closing costs, and there's a risk of foreclosure if you miss payments. The amount you borrow depends on your equity, which is your home's appraised value minus mortgage debts.

Pay for college

Whether you pay for your kid's education or go back to school yourself, the price tag for college is still increasing, and not everyone can rely on scholarships and federal grants. The College Board, a not-for-profit

organization, says the average cost of tuition, fees, room and board for a semester at an in-state four-year public university is close to \$20,000, and increasing at a rate of around 3% a year. Parents with a 1-year-old would have to start contributing roughly [\\$4,000 a year](#) to cover the overall cost of college when their child reaches 18.

Alternatively, you can use a home equity loan as a secure, long-term way to pay for college. Lenders including Honolulu Federal Credit Union may let you borrow up to [80% of your home's equity](#).

Start a business

If you're an entrepreneur and need cash to fund your dream, a home equity loan [might be easier](#) to get than a small-business loan. Many lenders look at business experience and income, credit scores and business plans, among other things, to determine whether your business is a safe bet. With home equity loans, the crucial element is having enough equity to borrow, no business experience required.

There are two ways to receive a home equity loan: as a lump sum or as a home equity line of credit, known as a HELOC. The first lets you receive the whole loan

upfront and carries a fixed interest rate as you pay it back; the second works more like a credit card, giving you the flexibility to borrow as needed and pay back over a set period of time at an interest rate that can vary and only applies to the money you use.

Due to low interest rates, tax benefits and long-term use, borrowing from your equity can let you support big investments and purchases to improve your life.

Spencer Tierney, [NerdWallet](#)
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Delicious Recipe of the Quarter: Shoyu Chicken



A few simple ingredients is added to ordinary chicken to create an easy-to-make local classic.

Ingredients:
5 lbs chicken thighs (skins removed)
2 cups shoyu
2 cups water
1 1/2 cups sugar
3 to 4 inches of fresh ginger root
1 clove garlic

Directions:
Remove chicken skin from thighs and set thighs aside. Peel skin from ginger root and slice thin. Peel clove of garlic and crush. Put shoyu, water, sugar, sliced ginger and crushed garlic in a large pot and stir to mix. Bring ingredients to a boil then add chicken thighs. Cook on medium heat for 45 minutes to an hour. After about 25 minutes (half of cooking time) turn thighs over so that thighs will cook evenly in shoyu mixture.

Enjoy!

What's Kasasa®?

It's like you
**TURN PAPER
STATEMENTS
into
CASH.**

2.50% APY*
on Kasasa Cash®
balances up
to \$10,000 if
qualifications
are met

0.03% APY*
on all
Kasasa Cash®
balances if
qualifications
are not met

Get rewarded in cash each month. Just do simple things, like switch to free e-Statements.

Ask for **KASASA**

Credit Union Conduct Policy Updated

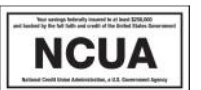
The credit union has revised and updated its Conduct Policy to provide a safe and secure environment for employees, volunteers, and members. The credit union will impose sanctions against any member and/or vendor who does business with the credit union and engages in inappropriate behavior or abusive conduct. A copy of this conduct policy is available upon request or online at [honolulufcu.com/conductpolicy](#).

Receive High Earnings with Kasasa Cash® checking. *APY=Annual Percentage Yield. APYs accurate as of 1/19/2016. Rates may change after account is opened. If qualifications are met each monthly qualification cycle: (1) balances up to \$10,000 receive APY of 2.50%; and (2) balances over \$10,000 earn 0.25% dividend rate on portion of balance over \$10,000, resulting in 2.50%-0.45% APY depending on the balance. If qualifications are not met, all balances earn 0.03% APY. Federally insured by NCUA.

Minimum to open a Kasasa checking is \$5.00. HOCU/Honolulu Federal Credit Union membership is also required. To earn your rewards, we ask you to do a few simple things you may already do each monthly qualification cycle: 1) access online banking at least once, 2) enroll in and receive e-Statements, and 3) have at least 12 debit card purchases post and settle. Qualifying transactions must post to and settle to the account during monthly qualification cycle. Transactions may take one or more banking days from the date transaction was made to post to and settle an account. ATM-processed transactions do not count towards qualifying debit card transactions. "Monthly Qualification Cycle" means a period beginning one (1) calendar day prior to the first day of the current statement cycle through one (1) calendar day prior to the close of the current statement cycle. Limit one Kasasa Checking account and one Kasasa Saver account per Social Security Number.

Plus, ATM Refunds nationwide. Domestic ATM fees incurred during the qualification cycle will be reimbursed up to \$25.00 (\$4.99 per single transaction) and credited to the account on the first day of the next monthly statement cycle.

Kasasa, Kasasa Cash, Kasasa Cash Back, and Kasasa Tunes are trademarks of BancVue, Ltd., registered in the U.S.A.



The Best Solution For Your Home Loan Needs

Call us first at **777-LOAN** [5626] for all your loan needs. For a brighter future, HOCU offers a range of competitive lending products including these home loans:

PROPERTY	POSITION	LOAN PRODUCT
Owner Occupied	First Mortgage	Conventional Mortgage Loan
		Jumbo Mortgage Loan
	Second Mortgage	Home Equity Line of Credit (HELOC)
		Fixed Rate Home Equity Loan
Rental/Investment	First Mortgage	Home Equity Line of Credit (HELOC)
		Conventional Mortgage Loan
	Second Mortgage	Home Equity Line of Credit (HELOC)
		Fixed Rate Home Equity Loan



For current rates, loan-to-value (LTV), available terms, and other home loan information, please call one of our friendly and knowledgeable mortgage specialist at **777-LOAN** [5626].