

# TRUTH-IN-SAVINGS DISCLOSURE

EFFECTIVE DATE:

The rates, fees and terms applicable to your account at the Credit Union are provided in this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE - SHARE AND SHARE DRAFT ACCOUNTS

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/ Annual Percentage Yield (APY) (%)	Dividends Compound ed	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	See Paragraph 6
<input type="checkbox"/> <b>Regular Share</b>	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	\$100.00 (see item #8)	Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> <b>Share Plus</b> \$2,000.00 to \$4,999.99 \$5,000.00 to \$49,999.99 \$50,000.00 to \$99,999.99 \$100,000.00 to \$499,999.99 \$500,000.00 or greater	/ / / / /	Monthly	Monthly	Monthly (Calendar)	\$2,000.00	—	\$2,000.00	Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> <b>55 Share Plus (age 55 and older)</b> \$2,000.00 to \$4,999.99 \$5,000.00 to \$49,999.99 \$50,000.00 to \$99,999.99 \$100,000.00 to \$499,999.99 \$500,000.00 and greater	/ / / / /	Monthly	Monthly	Monthly (Calendar)	\$2,000.00	—	\$2,000.00	Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> <b>Individual Retirement</b> Same rates for Regular, Roth and Coverdell \$1,999.99 or below \$2,000.00 to \$9,999.99 greater than \$9,999.99	/ / /	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	—	Daily Balance	—
<input type="checkbox"/> <b>Christmas Club</b>	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	—	—	Daily Balance	Account transfer limitations apply.
<input type="checkbox"/> <b>Share Draft</b>	/	Monthly	Monthly	Monthly (Calendar)	\$5.00	Average Daily Balance of \$200.00	—	Daily Balance	—

## ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.*

**1. RATE INFORMATION** — The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Share Plus and 55 Share Plus accounts are tiered rate accounts. A balance below \$2,000 earns the Regular Share dividend rate and annual percentage yield. If your account balance is \$2,000 to \$4,999.99 the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your account balance is from \$5,000.00 to \$49,999.99, the second dividend rate and annual percentage yield listed in the Rate Schedule for this account will apply. If your account balance is from \$50,000.00 to \$99,999.99, the third dividend rate and annual percentage yield listed in the Rate Schedule for this account will apply. If your account balance is from \$100,000.00 to \$499,999.99, the fourth dividend rate and annual percentage yield listed in the Rate Schedule for this account will apply. If your account balance is \$500,000.00 or greater, the fifth dividend rate and annual percentage yield listed in the Rate Schedule for this account will apply. Once a particular balance range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The Individual Retirement account is a tiered rate account. If your account balance is \$1,999.99 or below, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your account balance is from \$2,000.00 to \$9,999.99, the second dividend rate and annual percentage yield listed for this account will apply. If your account balance is greater than \$9,999.99, the third dividend rate and annual percentage yield listed for this account will apply. Once a particular balance range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2. NATURE OF DIVIDENDS** — Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**3. DIVIDEND COMPOUNDING AND CREDITING** — The compounding and crediting of dividends and the dividend period applicable to each account are set forth in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. ACCRUAL OF DIVIDENDS** — For all accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account.

**5. BALANCE INFORMATION** — To open any account, you must deposit or already have on deposit at least the par value of one (1) full share in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For Share Draft accounts, there is a minimum average daily balance required to avoid a service fee for the dividend period. If the minimum average daily balance is not met, there will be a service fee as set forth on the reverse side. For Regular Share, Share Plus, and 55 Share Plus accounts, there is a minimum daily balance required to obtain the annual percentage yield for the dividend period. If the minimum daily balance is not met, you will not earn the stated annual percentage yield. For all accounts using a daily balance method, dividends are calculated by applying a daily periodic rate to the principal in the account each day.

**6. ACCOUNT LIMITATIONS** — For Regular Share, Share Plus, 55 Share Plus, and Christmas Club accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Individual Retirement and Share Draft accounts, no account limitations apply.

**7. FEES FOR OVERDRAWING ACCOUNTS** — Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit transaction (if member has consented to overdraft

protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit transactions, you must consent to the Credit Union's overdraft protection plan in order for the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**8.** For members under the age of 18 years, the minimum balance required to earn stated dividends on a Regular Share account is \$100.00.

**9. MEMBERSHIP** — As a condition of membership you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares	1

<b>FEE SCHEDULE AS OF JUN. 01, 2015</b>	
<b>Regular Share Account</b>	
Minimum Deposit and Balance - Required par value of one share	\$5.00
Membership Fee – Primary Member only	\$1.00
<b>Share Draft Account</b>	
Account Reconciliation (Member must have attempted reconciliation & must provide documentation.)	\$15.00 per hour
ACH Non-Sufficient Funds (NSF)	\$26.00 per item
ACH Overdraft Fee	\$24.00 per item
ACH Revocation	\$26.00 per item
Copy of Cleared Draft	\$2.00 per item
Draft Non-Sufficient Funds (NSF)	\$26.00 per item
Draft Overdraft Fee	\$24.00 per item
Minimum Balance If a \$200.00 average daily balance is not maintained for the month. Service fee is waived if primary member of the account is below age 18 or age 55 or older.	\$5.00 per month
Share Draft Printing- Credit Union subsidizes \$4.00 for all standard check designs, cost varies for alternate designs, lettering and symbols. One free box standard checks with e-statements per year per account (Sky Blue or Tropical Paradise designs).	Fee depends on style of checks ordered
Stop Payment (Draft, Loan Draft and ACH)	\$24.00 per item
<b>ATM and Fast Check VISA Debit Card</b>	
Initial ATM Card or Debit Card and PIN (Share Draft account required for Debit Card.)	No Charge
Card or PIN Replacement	\$10.00 per card or PIN
Deposits (Accepted at HOCU ATM and CO-OP Network ATM)	No Charge

Excess ATM and PIN POS withdrawal (First ten withdrawals are free)	\$2.00 per withdrawal
Non-Sufficient Funds (NSF)	\$26.00 per item
Non-Surcharge ATM Withdrawal – HOCU, FHB & CO-OP Network ATM. All other ATM owners or operators disclose a surcharge at the machine, surcharge is added to withdrawal.	No Charge
Point of Sale Overdraft Fee	\$24.00 per item
Point of Sale Stop Payment	\$27.00 per item
<b>Other Services</b>	
Telephone Banking	No Charge
Dormant Account Beginning on the 1 <sup>st</sup> day of February, May, August and November account with no activity for one year or longer and with no current address.	\$6.00 per three month period
Excess Teller Check Withdrawal	1 free per day, \$5.00 each additional check
Fax – Local	\$2.00 per page
Fax – Out of State	\$5.00 per page
History print-out or Statement copy	\$5.00 per copy/ \$10.00 per micro fiche copy
Legal Process – Garnishment, Levy	\$10.00 each
Long Distance call to verify check	\$5.00 per call
Notary Service – Members	No Charge
Notary Service – Non-Members *According to the fee schedule set by the State Attorney General's Office	Cost varies per signature*
Online Banking and Bill Payer (Share Draft Account Required for Bill Payer service.)	No Charge
Online Bill Payer Overdraft Fee	\$24.00 per item

Return Check from Deposit or Payments	\$26.00 per item
Safe Deposit Box Rental 3" x 10"	\$55.00 per year
Safe Deposit Box Rental 5" x 10"	\$65.00 per year
Safe Deposit Box Lost Key Replacement	Actual Cost
Safe Deposit Box Locksmith	Actual Cost
Signature Guarantee – Available to Members Only	No Charge
Stop Payment Teller Check	\$30.00 per item
Travelers Cheques – Members	No Charge
Western Union Domestic Commercial Money Order – Applicable Maximum Dollar Limits	\$20.00 per item
Western Union International Commercial Money Order	Cost varies
Wire – Outgoing Domestic	\$20.00 per wire
Wire – Outgoing International	\$45.00 per wire

The rates and fees appearing with this Schedule are accurate and effective for accounts as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

